

Minutes of the Audit and Compliance Committee

The Audit and Compliance Committee met on Tuesday, September 18, 2018 in the MEC Training Room in the MTSU Miller Education Center located at 503 East Bell Street. Trustee Andy Adams called the meeting to order at 11:00 a.m. A quorum was present with the following Committee members in attendance: Trustee Andy Adams, Trustee Tony Johnston, and Board Chairman Trustee Steve Smith. Trustees Pete Delay, Darrell Freeman Sr., Peyton Tracy, and Pam Wright were also present. Also present were President Sidney A. McPhee; Brenda Burkhart, Chief Audit Executive; Gené Stephens, Assistant Vice President for Compliance and Enterprise Risk Management; Alan Thomas, Vice President for Business and Finance; Mark Byrnes, University Provost; Joe Bales, Vice President for University Advancement; Andrew Oppmann, Vice President for Marketing and Communications; Bruce Petryshak, Vice President for Information Technology and Chief Information Officer; Deb Sells, Vice President for Student Affairs and Vice Provost for Enrollment and Academic Services; Heidi Zimmerman, University Counsel and Board Secretary; and Kim Edgar, Assistant to the President and Chief of Staff.

The first item on the agenda for action was the approval of the minutes from the May 30, 2018 and the August 28, 2018 Audit and Compliance Committee meetings. The Motion to approve the May 30, 2018 minutes was made by Board Chairman Smith and seconded by Trustee Johnston. A voice vote was taken and the Motion carried. The Motion to approve the August 28, 2018 minutes was made by Trustee Johnston and seconded by Board Chairman Smith. A voice vote was taken and the Motion carried.

The next item on the agenda for action was the approval of the 2019 Annual Audit Plan. The Motion to approve the 2019 Annual Audit Plan was made by Board Chairman Smith and seconded by Trustee Johnston. A voice vote was taken and the Motion carried.

The Committee adjourned its public session at 11:08 a.m. and entered non-public executive session at 11:09 a.m. to discuss risk assessment reports and audits and investigations. The non-public session adjourned at 11:17 a.m. The Committee reconvened the public session at 11:18 a.m. for the final agenda item of approval of the Risk Assessment Reports. The Motion to approve the Risk Assessment Reports was made by Trustee Johnston and seconded by Board Chairman Smith. A voice vote was taken and the Motion to approve the Risk Assessment Reports carried.

The meeting adjourned at 11:19 a.m.

Respectfully submitted,

Audit and Compliance Committee