



**Middle Tennessee State University
Board of Trustees
Finance and Personnel Committee**

Tuesday, November 12, 2024

MEC Training Room – 2nd Floor
Miller Education Center
503 East Bell Street
Murfreesboro, Tennessee 37130



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

November 12, 2024

AGENDA

Call to Order and Opening Remarks

Roll Call

Approval of Minutes (Action)Tab 1

THEC 2025-26 Operating Recommendations (Information)Tab 2

THEC 2025-26 Capital Outlay/Maintenance Recommendations (Information).....Tab 3

Compensation (Action)Tab 4

2024-25 October Revised Budget (Action)Tab 5

Sale of Property (Action).....Tab 6

Closing Remarks

Adjournment



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Action Item

DATE: November 12, 2024

SUBJECT: **Approval of Minutes**

PRESENTER: Pete DeLay
Committee Chair

BACKGROUND INFORMATION:

The Finance and Personnel Committee met on August 20, 2024. Minutes from this meeting are provided for your review and approval.

**MIDDLE TENNESSEE STATE UNIVERSITY
BOARD OF TRUSTEES**

**FINANCE AND PERSONNEL COMMITTEE
MINUTES**

The Finance and Personnel Committee met on Tuesday, August 20, 2024, in the Miller Education Center Meeting Room at Middle Tennessee State University.

Call to Order

Trustee Bill Jones called the meeting to order at 10:07 a.m. and welcomed everyone in attendance.

Roll Call

Board Secretary James Floyd called the roll. The following Committee members were in attendance: J.B. Baker, Tom Boyd, Bill Jones, Mary Martin, Steve Smith, Chris Karbowski Vanek, Michael Wade, Pam Wright, and Shaylaine Roker. A quorum was declared.

Also present were Sidney A. McPhee, President; Alan Thomas, Vice President for Business and Finance; Yvette Clark, Vice President for Information Technology and Chief Information Officer; Khalilah Doss, Vice President for Student Affairs and Dean of Students; Leah Ladley, Chief Audit Executive; James Floyd, University Counsel and Board Secretary; and Kim Edgar, Assistant to the President and Chief of Staff.

Approval of Minutes – Action

The first agenda item was the approval of the minutes from the May 21, 2024, Finance and Personnel Committee meeting. Chairman Smith moved to approve the minutes from the May 21, 2024 meeting, and Trustee Baker seconded the motion. A voice vote was taken, and the motion to approve the minutes from the May 21, 2024 Finance and Personnel Committee meeting passed unanimously.

Capital Projects Status Update – Information

The next item was a status update on MTSU's capital projects presented by Bill Waits, Assistant Vice President for Campus Planning. Mr. Waits explained the timeline for each of the University's major capital projects.

Capital Disclosures – Action

The third item on the agenda, also presented by Bill Waits, was a request for approval of the disclosure of the MTSU Road and Safety Improvements project.

The project involves \$2.5 million in road and safety improvements, with the main focus on improving pedestrian and automobile traffic flow at the Northwestern corner of campus. A key feature is the planned pedestrian bridge across Middle Tennessee Boulevard, providing safer pedestrian crossing and supporting the future hotel development.

Mr. Waits pointed out that Tennessee law now allows higher education institutions to locally disclose capital projects under \$10 million if Tennessee State School Bond Authority funding is not being used, which helps to expedite the process. The \$2.5 million for the project comes entirely from federal funds. Once the disclosure is active, the University can then proceed with a project approval request with the State Building Commission.

Trustee Boyd made a motion to approve the disclosure of the Road and Safety Improvements project and Vice-Chair Vanek seconded the motion. A voice vote was taken and the motion to approve the Road and Safety Improvements project passed unanimously.

Classified Employee Grievance Annual Report – Information

The fourth item on the agenda was the Classified Employee Grievance Annual Report presented by Lisa Batey, Interim Assistant Vice President for Human Resources. She informed the Committee that TCA §49-8-117 requires each State University Board to provide an annual report

to the education committees of the Senate and the House of Representatives summarizing the number of grievances filed by classified individuals who have been demoted, suspended, or terminated. There were no grievances to report for the fiscal year July 1, 2023 - June 30, 2024.

Incentive Pay Plan Update – Information

The next item on the agenda, presented by Lisa Batey was an update on the Employee Incentive Pay Plan. Ms. Batey provided updates on the Incentive Pay Committee's work in researching peer institutions, identifying changes needed in the overall evaluation structure, and the creation of a sub-committee to design a performance measurement tool for faculty. A revised implementation timeline was provided in the materials for the committee's review. Vice-Chair Vanek inquired when the plan would be presented to the committee for review before going to the Board. Ms. Batey stated she intends for the plan to go through the Finance and Personnel Committee in May 2025. No further questions were raised.

Philanthropy Update – Information

The final agenda item was a report presented by Joe Bales, Vice President for University Advancement, on the Middle Tennessee State University Foundation's philanthropic activity. Mr. Bales directed the Committee to the FY 2023-24 fundraising activity reports in the meeting materials. He informed the Committee that total fiscal year fundraising was \$14 million, slightly down from the previous year due to gifts coming in on June 30, which was on a weekend. These gifts were not recognized by the bank until the first day in July.

In terms of philanthropic trends, the top 10% of gifts made up 65% of the total contributions. The top 10 largest donations ranged from \$200,000 to \$1 million. Mr. Bales noted that success in fundraising is often driven by alumni size and major projects such as medical centers and athletics programs.

Key challenges include the relatively smaller alumni base compared to peer universities, staffing shortages, and the high cost of print materials for alumni outreach, pushing the University to explore more digital communication strategies. The current Banner system will need to be

replaced with one that integrates smoothly with Oracle in the future, which will allow for better data management.

During the discussion, Chairman Smith inquired about successful state matching programs for private support. Mr. Bales agreed to provide further information, referencing Tennessee's Chairs of Excellence program as an example. There was also conversation about the potential impact of tax reform on large donations and the challenges of engaging younger alumni. The committee also discussed best practices from peer institutions.

Closing Remarks and Adjournment

Trustee Jones adjourned the meeting at 10:49 a.m.

Respectfully submitted,

Finance and Personnel Committee

DRAFT



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Information Item

DATE: November 12, 2024

SUBJECT: **THEC 2025-26 Operating Appropriation
Recommendations**

PRESENTERS: Alan Thomas
Vice President for Business and Finance

BACKGROUND INFORMATION:

Each year, the Tennessee Higher Education Commission (THEC), at its fall meeting, makes the following recommendations for the campuses:

- Operating appropriations
- Tuition and mandatory fee guiding ranges

THEC staff is recommending operating state appropriations for 2025-26 in the amount of \$147.4 million for MTSU, representing a \$2.1 million increase, or 1.5%, over 2024-25 appropriations. This net increase is a combination of a decrease of \$1.4 million in the outcomes formula adjustments and a \$3.6 million increase in proposed new funding for higher education. At the request of Finance and Administration (F&A), THEC did not include a salary component in their recurring recommendation, which allows F&A to apply the general

government’s salary policy to higher education in the Governor’s Budget. A schedule of THEC’s 2025-26 state appropriations distribution recommendation is included in these materials.

THEC is also recommending \$35 million non-recurring for Statewide Cybersecurity, addressing institutional infrastructure at all of Tennessee’s public colleges and universities.

The Complete College Tennessee Act (CCTA) requires THEC to make student fee and state appropriation recommendations concurrently. The FOCUS Act expanded THEC’s authority on student fees, requiring THEC to issue binding tuition ranges each year. THEC’s formula model suggests a tuition range of 0% to 4% as a guiding tuition range and a guiding tuition and mandatory fee range for all public universities, community colleges, and colleges of applied technology. THEC staff is recommending the Commission adopt a tuition only range, as well as a tuition and mandatory fee range, as guidance only, with the flexibility to approve final, binding ranges later in the fiscal year once clarity on the state budget and overall impact on higher education funding is determined.

Below is some historical data regarding prior year THEC recommendations for operating appropriations and tuition/mandatory fee ranges (excludes salary pool dollars):

Year	THEC Recommendation	Governor’s Budget
2021-22	\$ 998,800	\$ 998,800
2022-23	7,480,600	7,480,600
2023-24	12,338,500	3,017,900
2024-25	2,413,200	2,413,200
2025-26	2,140,000	TBD

Year	Binding Tuition & Mandatory Fee Ranges
2021-22	0 – 2.0%
2022-23	Zero Range
2023-24	0 – 3.0%
2024-25	0 – 5.5%
2025-26 (Guiding Range)	0 – 4.0%

The above recommendations will be presented to the Commission for approval at their November 7th meeting.

ATTACHMENT I

State Appropriations History

Academic Formula Units	2020-21	2021-22	2022-23	2023-24	2024-25
LGI Universities					
Austin Peay	\$51,097,700	\$58,069,700	\$66,773,300	\$74,622,000	\$76,665,300
East Tennessee	71,656,300	78,255,200	89,413,300	99,448,300	103,770,500
Middle Tennessee	106,483,000	112,926,200	126,537,400	138,312,300	145,221,700
Tennessee State	41,365,200	43,192,500	47,671,200	53,322,300	53,740,700
Tennessee Tech	60,428,600	64,329,000	74,695,300	84,488,500	86,878,900
University of Memphis	123,734,100	133,589,000	151,179,000	167,759,900	176,657,700
Subtotal	\$454,764,900	\$490,361,600	\$556,269,500	\$617,953,300	\$642,934,800
Community Colleges¹					
Chattanooga	\$33,084,400	\$35,357,600	\$38,480,200	\$41,642,800	\$42,418,600
Cleveland	11,937,900	12,983,800	14,638,800	16,411,400	17,188,700
Columbia	17,615,800	19,529,800	22,011,600	23,461,900	23,755,400
Dyersburg	10,717,100	11,574,200	12,900,400	14,301,100	15,369,500
Jackson	14,879,600	16,234,400	17,835,300	19,154,000	19,340,200
Motlow	19,334,000	22,731,900	25,764,300	27,332,500	27,037,000
Nashville	22,732,000	23,863,600	26,991,000	29,145,600	29,786,100
Northeast	23,013,900	24,770,700	26,952,800	28,477,700	28,175,700
Pellissippi	35,442,700	38,335,600	43,071,500	46,028,800	45,950,100
Roane	24,116,500	26,138,700	28,434,700	30,143,100	29,852,500
Southwest	29,938,100	31,503,300	34,496,100	36,726,400	36,844,800
Volunteer	27,806,100	30,892,500	34,821,200	37,072,300	37,530,800
Walters	25,474,600	27,113,400	31,017,600	34,315,000	36,893,500
Subtotal	\$296,092,700	\$321,029,500	\$357,415,500	\$384,212,600	\$390,142,900
UT Universities					
UT Chattanooga	\$59,510,200	\$63,908,400	\$71,977,100	\$78,862,000	\$82,617,100
UT Knoxville	247,566,300	265,574,900	303,375,800	337,108,900	358,013,900
UT Martin	34,665,400	36,668,900	41,369,400	46,095,700	48,149,800
Subtotal	\$341,741,900	\$366,152,200	\$416,722,300	\$462,066,600	\$488,780,800
Total Colleges and Universities	\$1,092,599,500	\$1,177,543,300	\$1,330,407,300	\$1,464,232,500	\$1,521,858,500
TN Colleges of Applied Technology	\$75,622,700	\$88,471,700	\$105,030,600	\$112,096,700	\$119,478,000
Total Academic Formula Units	\$1,168,222,200	\$1,266,015,000	\$1,435,437,900	\$1,576,329,200	\$1,641,336,500

Note: All years of appropriations are recurring funds only.

1 - Detail for the community colleges was estimated by THEC based on information from the Tennessee Board of Regents. Funds are allocated to the community colleges as a system.

ATTACHMENT I

State Appropriations History

Specialized Units	2020-21	2021-22	2022-23	2023-24	2024-25
Medical Education					
ETSU Medical Units	\$44,553,100	\$49,154,600	\$53,204,200	\$60,896,900	\$63,586,300
ETSU College of Medicine	\$36,717,300	\$40,577,400	\$43,928,600	\$48,163,800	\$50,298,000
ETSU Family Practice	7,835,800	8,577,200	9,275,600	10,233,100	10,788,300
ETSU College of Pharmacy	-	-	-	2,500,000	2,500,000
UT College of Vet Medicine	22,280,200	24,129,000	29,130,000	32,419,700	33,999,200
UT Health Science Center ¹	162,748,000	177,089,400	191,150,900	216,196,900	224,081,800
Subtotal	\$229,581,300	\$250,373,000	\$273,485,100	\$309,513,500	\$321,667,300
Research and Public Service					
UT Agricultural Experiment Station	\$31,160,800	\$32,488,900	\$33,945,100	\$36,042,300	\$37,121,500
UT Agricultural Extension Service	38,428,800	42,280,600	44,418,800	47,606,000	49,228,300
TSU McMinnville Center	1,429,900	1,466,200	1,506,700	1,547,200	1,572,700
TSU Institute of Ag. and Environmental Research	4,771,600	4,858,100	4,982,200	5,003,400	6,009,400
TSU Cooperative Extension	3,705,200	5,865,100	6,070,200	6,156,100	6,196,700
TSU McIntire-Stennis Forestry Research	198,900	207,800	215,400	223,400	228,400
UT Space Institute	9,301,200	9,668,700	10,101,600	10,703,900	11,016,800
UT Institute for Public Service	6,837,800	7,120,500	7,429,900	7,909,000	8,151,700
UT County Technical Assistance Service	3,221,000	3,396,000	3,625,300	4,112,100	4,275,900
UT Municipal Technical Advisory Service	3,731,200	3,970,600	4,241,500	4,604,600	4,805,600
Subtotal	\$102,786,400	\$111,322,500	\$116,536,700	\$123,908,000	\$128,607,000
Other Specialized Units					
UT Southern	\$0	\$5,230,000	\$5,656,700	\$6,079,500	\$6,306,100
UT University-Wide Administration	6,064,200	6,270,600	5,829,000	6,341,200	6,486,600
TN Board of Regents Administration	12,775,800	14,177,100	29,534,300	31,381,800	32,444,100
TN Student Assistance Corporation	116,195,200	116,386,300	116,473,600	117,161,000	117,418,700
Contract Education	2,249,900	2,577,000	2,577,000	2,577,000	2,577,000
TN Higher Education Commission	5,588,500	5,888,100	6,337,700	7,228,600	7,448,200
Subtotal	\$142,873,600	\$150,529,100	\$166,408,300	\$170,769,100	\$172,680,700
Total Specialized Units	\$475,241,300	\$512,224,600	\$556,430,100	\$604,190,600	\$622,955,000
Total Formula and Specialized Units	\$1,643,463,500	\$1,778,239,600	\$1,991,868,000	\$2,180,519,800	\$2,264,291,500
Program Initiatives					
Campus Centers of Excellence	\$18,379,300	\$19,045,000	\$19,728,600	\$20,518,500	\$21,052,200
Campus Centers of Emphasis	1,340,000	1,381,700	1,431,300	1,490,100	1,527,700
Academic Scholars Program	1,211,800	1,211,800	1,211,800	1,211,800	1,590,500
UT Access and Diversity Initiative	5,806,700	5,806,700	5,806,700	5,806,700	5,806,700
TBR Access and Diversity Initiative	10,256,900	10,256,900	10,256,900	10,256,900	10,256,900
Research Initiatives - UT	5,852,900	5,852,900	5,852,900	5,852,900	5,852,900
THEC Grants	11,089,000	15,417,200	8,661,200	10,586,200	8,661,200
Subtotal	\$53,936,600	\$58,972,200	\$52,949,400	\$55,723,100	\$54,748,100
Total Operating²	\$1,697,400,100	\$1,837,211,800	\$2,044,817,400	\$2,236,242,900	\$2,319,039,600

Note: All years of appropriations are recurring funds only.

1 - UT Health Science Center includes funding for UT College of Medicine, UT Family Practice, and UT Memphis.

2 - Does not include recurring capital maintenance funding.

ATTACHMENT II

2025-26 State Appropriations Distribution Recommendation

	A	B	C	D	E = C + D	F = E + A	G = E / A
	Breakdown of 2025-26 Changes						
Academic Formula Units	2024-25 Appropriation ¹	2025-26 Formula Calculation	Outcomes Formula Adjustments	Share of New Funding	2025-26 Changes	2025-26 Recommendation	Percent Change
LGI Universities							
Austin Peay	\$76,665,300	\$116,352,700	(\$972,600)	\$1,887,000	\$914,400	\$77,579,700	1.2%
East Tennessee ²	101,670,500	154,079,100	(1,435,100)	2,498,900	1,063,800	102,734,300	1.0%
Middle Tennessee	145,221,700	221,010,400	(1,444,400)	3,584,400	2,140,000	147,361,700	1.5%
Tennessee State	53,740,700	80,989,400	(1,053,400)	1,313,500	260,100	54,000,800	0.5%
Tennessee Tech ²	79,378,900	121,443,900	(374,200)	1,969,600	1,595,400	80,974,300	2.0%
University of Memphis	176,657,700	273,969,400	1,571,800	4,443,300	6,015,100	182,672,800	3.4%
Subtotal	\$633,334,800	\$967,844,900	(\$3,707,900)	\$15,696,700	\$11,988,800	\$645,323,600	1.9%
Community Colleges³							
Chattanooga	\$42,418,600	\$63,284,400	(\$1,249,200)	\$1,026,400	(\$222,800)	\$42,195,800	-0.5%
Cleveland	17,188,700	27,393,300	631,900	444,300	1,076,200	18,264,900	6.3%
Columbia	23,755,400	36,656,300	91,200	594,500	685,700	24,441,100	2.9%
Dyersburg	15,369,500	25,453,200	1,189,000	412,800	1,601,800	16,971,300	10.4%
Jackson	19,340,200	29,135,300	(386,400)	472,500	86,100	19,426,300	0.4%
Motlow	27,037,000	41,516,400	(28,700)	673,300	644,600	27,681,600	2.4%
Nashville	29,786,100	45,249,600	(349,200)	733,900	384,700	30,170,800	1.3%
Northeast	28,175,700	44,345,300	672,900	719,200	1,392,100	29,567,800	4.9%
Pellissippi	45,950,100	69,389,500	(809,100)	1,125,400	316,300	46,266,400	0.7%
Roane	29,852,500	45,009,100	(572,000)	730,000	158,000	30,010,500	0.5%
Southwest	36,844,800	55,390,800	(810,600)	898,300	87,700	36,932,500	0.2%
Volunteer	37,530,800	59,915,800	1,447,100	971,700	2,418,800	39,949,600	6.4%
Walters	36,893,500	56,828,500	76,000	921,700	997,700	37,891,200	2.7%
Subtotal	\$390,142,900	\$599,567,500	(\$97,100)	\$9,724,000	\$9,626,900	\$399,769,800	2.5%
UT Universities							
UT Chattanooga	\$82,617,100	\$125,128,200	(\$1,215,500)	\$2,029,300	\$813,800	\$83,430,900	1.0%
UT Knoxville ²	351,045,700	548,246,000	5,613,000	8,891,400	14,504,400	365,550,100	4.1%
UT Martin ²	47,509,800	72,120,000	(592,500)	1,169,700	577,200	48,087,000	1.2%
Subtotal	\$481,172,600	\$745,494,200	\$3,805,000	\$12,090,400	\$15,895,400	\$497,068,000	3.3%
Total Colleges and Universities	\$1,504,650,300	\$2,312,906,600	\$0	\$37,511,100	\$37,511,100	\$1,542,161,400	2.5%
TN Colleges of Applied Technology ^{2,4}	\$99,584,900	\$153,466,000	\$0	\$2,488,900	\$2,488,900	\$102,073,800	2.5%
Total Academic Formula Units	\$1,604,235,200	\$2,466,372,600	\$0	\$40,000,000	\$40,000,000	\$1,644,235,200	2.5%

1 - Recurring funding. Includes funding of \$7.4M for legislative initiatives. A breakdown of these initiatives by campus is included in Appendix A.

2 - Does not include recurring funds appropriated to ETSU (Gray Fossil Site \$350,000, School of Nursing \$1.0M, and Rural Public Health Project \$750,000), TTU (Wind Tunnel / Supercomputer \$3.5M, College of Engineering \$3.0M, and Cybersecurity \$1.0M), UT Knoxville (College of Engineering \$3.0M and American Civics Institute \$3.97M), UT Martin (Parsons Center \$200,000, Selmer Center \$190,000, and Somerville Center \$250,000), and the TCATs (Correctional Education Investment Initiative \$426,000, TCAT Morristown Truck Driving School \$225,000, TCAT Waitlist \$16.0M, and TCAT Stanton Operations \$3.2M). These appropriations are included as Program Initiatives.

3 - THEC's community college recommendation is for the sector as a whole. Institutional detail displayed here is for informational purposes only.

4 - TCAT appropriations are determined through a separate funding formula. For the FY25-26 budget, TCATs are not included in the redistribution.

ATTACHMENT II

2025-26 State Appropriations Distribution Recommendation

	A	B	C = B - A	D = C / A
Specialized Units	2024-25 Appropriation ¹	2025-26 Recommendation ¹	Total Change ⁵	Percent Change
Medical Education				
ETSU Medical Units	\$63,586,300	\$64,074,950	\$488,650	0.8%
ETSU College of Medicine	\$50,298,000	\$50,543,000	\$245,000	0.5%
ETSU Family Practice	10,788,300	10,815,300	27,000	0.3%
ETSU College of Pharmacy	2,500,000	2,716,650	216,650	8.7%
UT College of Vet Medicine	33,999,200	34,163,200	164,000	0.5%
UT Health Science Center	224,081,800	225,031,800	950,000	0.4%
Subtotal	\$321,667,300	\$323,269,950	\$1,602,650	0.5%
Research and Public Service				
UT Agricultural Experiment Station	\$37,121,500	\$37,244,000	\$122,500	0.3%
UT Agricultural Extension Service	49,228,300	49,391,000	162,700	0.3%
TSU McMinnville Center	1,572,700	1,578,000	5,300	0.3%
TSU Institute of Ag. and Environmental Research	6,009,400	6,029,000	19,600	0.3%
TSU Cooperative Extension	6,196,700	6,217,000	20,300	0.3%
TSU McIntire-Stennis Forestry Research	228,400	229,000	600	0.3%
UT Space Institute	11,016,800	11,053,000	36,200	0.3%
UT Institute for Public Service	8,151,700	8,179,000	27,300	0.3%
UT County Technical Assistance Service	4,275,900	4,290,000	14,100	0.3%
UT Municipal Technical Advisory Service	4,805,600	4,821,000	15,400	0.3%
Subtotal	\$128,607,000	\$129,031,000	\$424,000	0.3%
Other Specialized Units				
UT Southern	\$6,306,100	\$6,463,000	\$156,900	2.5%
UT University-Wide Administration	6,486,600	6,508,000	21,400	0.3%
TN Board of Regents Administration	32,444,100	32,551,000	106,900	0.3%
TN Student Assistance Corporation	117,418,700	117,418,700	-	0.0%
Contract Education	2,577,000	2,577,000	-	0.0%
TN Higher Education Commission	7,448,200	7,448,200	-	0.0%
Subtotal	\$172,680,700	\$172,965,900	\$285,200	0.2%
Total Specialized Units	\$622,955,000	\$625,266,850	\$2,311,850	0.4%
Total Formula and Specialized Units	\$2,227,190,200	\$2,269,502,050	\$42,311,850	1.9%
Program Initiatives				
Campus Centers of Excellence	\$21,052,200	\$21,122,000	\$69,800	0.3%
Campus Centers of Emphasis	1,527,700	1,533,000	5,300	0.3%
Academic Scholars Program	1,590,500	1,590,500	-	0.0%
UT Access and Diversity Initiative	5,806,700	5,806,700	-	0.0%
TBR Access and Diversity Initiative	10,256,900	10,256,900	-	0.0%
Research Initiatives - UT	5,852,900	5,852,900	-	0.0%
THEC Grants	7,302,700	7,302,700	-	0.0%
Specialized Units Strategic Initiatives ³	-	\$30,277,000	30,277,000	NA
Agency Strategic Initiatives ^{2,3}	-	36,637,200	36,637,200	NA
TBR Strategic Initiatives ³	-	\$6,505,000	6,505,000	NA
Statewide System Priorities ³	-	35,000,000	35,000,000	NA
ETSU Special Legislative Initiatives ⁴	2,100,000	2,100,000	-	0.0%
TTU Special Legislative Initiatives ⁴	7,500,000	7,500,000	-	0.0%
UT Knoxville Special Legislative Initiatives ⁴	6,968,200	6,968,200	-	0.0%
UT Martin Special Legislative Initiatives ⁴	640,000	640,000	-	0.0%
TCAT Special Legislative Initiatives ⁴	19,893,100	19,893,100	-	0.0%
Subtotal	\$90,490,900	\$198,985,200	\$108,494,300	119.9%
Total	\$2,317,681,100	\$2,468,487,250	\$150,806,150	6.5%

1 - Recurring funds.

2 - Nonrecurring funding to conduct a statewide facilities condition survey of all core Education & General (E&G) buildings.

3 - Recurring and nonrecurring funding for strategic investments in specialized units and statewide system priorities. See Attachment III for further detail.

4 - Recurring funds appropriated to ETSU (Gray Fossil Site \$350,000, School of Nursing \$1.0M, and Rural Public Health Project \$750,000), TTU (Wind Tunnel / Supercomputer \$3.5M, College of Engineering \$3.0M, Cybersecurity \$1.0M), UT Knoxville (College of Engineering \$3.0M and American Civics Institute \$3.97M), UT Martin (Parsons Center \$200,000, Selmer Center \$190,000, and Somerville Center \$250,000), and the TCATs (Correctional Education Investment Initiative \$426,000, TCAT Morristown Truck Driving School \$225,000, and TCAT Waitlist \$16.0M).

5 - These units show only non-salary operating support request. Salary for these units is recognized to be equal to the state salary policy for the year.

ATTACHMENT V

2025-26 State Appropriations Funding Scenarios

			A	B	C
Alternative Funding Scenarios					
	Outcomes Formula Calculation	Share of Total Outcomes Formula Calculation	\$40,000,000 THEC Recommendation	\$130,000,000 Flat Tuition Scenario	Flat Funding Scenario ¹
Academic Formula Units					
LGI Universities					
Austin Peay	\$116,352,700	5.03%	\$77,579,700	\$81,825,800	\$75,692,700
East Tennessee	154,079,100	6.66%	102,734,300	108,357,100	100,235,400
Middle Tennessee	221,010,400	9.56%	147,361,700	155,426,900	143,777,300
Tennessee State	80,989,400	3.50%	54,000,800	56,956,300	52,687,300
Tennessee Tech	121,443,900	5.25%	80,974,300	85,406,200	79,004,700
University of Memphis	273,969,400	11.85%	182,672,800	192,670,700	178,229,500
Subtotal	\$967,844,900	41.85%	\$645,323,600	\$680,643,000	\$629,626,900
Community Colleges					
Chattanooga	\$63,284,400	2.74%	\$42,195,800	\$44,498,000	\$41,169,400
Cleveland	27,393,300	1.18%	18,264,900	19,261,700	17,820,600
Columbia	36,656,300	1.58%	24,441,100	25,775,200	23,846,600
Dyersburg	25,453,200	1.10%	16,971,300	17,896,300	16,558,500
Jackson	29,135,300	1.26%	19,426,300	20,487,000	18,953,800
Motlow	41,516,400	1.79%	27,681,600	29,192,500	27,008,300
Nashville	45,249,600	1.96%	30,170,800	31,818,100	29,436,900
Northeast	44,345,300	1.92%	29,567,800	31,182,300	28,848,600
Pellissippi	69,389,500	3.00%	46,266,400	48,791,600	45,141,000
Roane	45,009,100	1.95%	30,010,500	31,648,700	29,280,500
Southwest	55,390,800	2.39%	36,932,500	38,944,300	36,034,200
Volunteer	59,915,800	2.59%	39,949,600	42,130,700	38,977,900
Walters	56,828,500	2.46%	37,891,200	39,958,500	36,969,500
Subtotal	\$599,567,500	25.92%	\$399,769,800	\$421,584,900	\$390,045,800
UT Universities					
UT Chattanooga	\$125,128,200	5.41%	\$83,430,900	\$87,997,100	\$81,401,600
UT Knoxville	548,246,000	23.70%	365,550,300	385,557,300	356,658,700
UT Martin	72,120,000	3.12%	48,087,000	50,718,800	46,917,300
Subtotal	\$745,494,200	32.23%	\$497,068,200	\$524,273,200	\$484,977,600
Total Colleges and Universities	\$2,312,906,600	100.00%	\$1,542,161,600	\$1,626,501,100	\$1,504,650,300
TN Colleges of Applied Technology	\$153,466,000		\$102,073,900	\$107,674,000	\$99,584,900
Total Academic Formula Units	\$2,466,372,600		\$1,644,235,500	\$1,734,175,100	\$1,604,235,200

1 - Based on no new recurring funding. In this scenario, base funding is redistributed between academic formula units based on performance but no new recurring appropriations are provided.

ATTACHMENT VII

2025-26 Total Formula Revenue Analysis

Academic Formula Units	State Appropriation Recommendation ¹	Tuition Revenue ⁴	Out-of-State Tuition Revenue ⁴	Total Revenue	Total Formula Revenue Need	Difference (Short)	Percent Funded
LGI Universities							
Austin Peay	\$77,579,700	\$68,617,500	\$2,617,900	\$148,815,100	\$202,193,400	(\$53,378,300)	73.6%
East Tennessee ²	104,834,300	106,062,600	9,238,800	220,135,700	284,091,700	(63,956,000)	77.5%
Middle Tennessee	147,361,700	155,742,200	18,462,400	321,566,300	385,598,600	(64,032,300)	83.4%
Tennessee State	54,000,800	62,111,100	39,079,800	155,191,700	155,183,800	7,900	100.0%
Tennessee Tech ²	88,474,300	88,474,000	4,373,300	181,321,600	214,811,400	(33,489,800)	84.4%
University of Memphis	182,672,800	158,983,100	19,427,400	361,083,300	492,306,600	(131,223,300)	73.3%
Subtotal	\$654,923,600	\$639,990,500	\$93,199,600	\$1,388,113,700	\$1,734,185,500	(\$346,071,800)	80.0%
Community Colleges³							
Chattanooga	\$42,195,800	\$23,230,000	\$858,500	\$66,284,300	\$90,705,900	(\$24,421,600)	73.1%
Cleveland	18,264,900	9,439,700	280,000	27,984,600	38,680,400	(10,695,800)	72.3%
Columbia	24,441,100	17,177,700	311,600	41,930,400	51,867,800	(9,937,400)	80.8%
Dyersburg	16,971,300	10,454,500	478,300	27,904,100	35,953,700	(8,049,600)	77.6%
Jackson	19,426,300	11,154,100	75,600	30,656,000	41,128,700	(10,472,700)	74.5%
Motlow	27,681,600	20,330,600	400,000	48,412,200	58,742,800	(10,330,600)	82.4%
Nashville	30,170,800	22,771,500	782,600	53,724,900	64,219,900	(10,495,000)	83.7%
Northeast	29,567,800	17,896,700	103,100	47,567,600	62,430,200	(14,862,600)	76.2%
Pellissippi	46,266,400	28,229,500	1,545,300	76,041,200	98,468,500	(22,427,300)	77.2%
Roane	30,010,500	16,409,000	386,500	46,806,000	63,714,500	(16,908,500)	73.5%
Southwest	36,932,500	19,271,500	2,409,900	58,613,900	78,240,100	(19,626,200)	74.9%
Volunteer	39,949,600	22,220,000	505,000	62,674,600	85,047,600	(22,373,000)	73.7%
Walters	37,891,200	18,974,400	703,300	57,568,900	80,268,000	(22,699,100)	71.7%
Subtotal	\$399,769,800	\$237,559,200	\$8,839,700	\$646,168,700	\$849,468,100	(\$203,299,400)	76.1%
UT Universities							
UT Chattanooga	\$83,430,900	\$97,144,900	\$6,985,600	\$187,561,400	\$219,486,700	(\$31,925,300)	85.5%
UT Knoxville ²	372,518,300	434,391,900	196,498,500	1,003,408,700	971,864,500	31,544,200	103.2%
UT Martin ²	48,727,000	53,832,600	2,196,700	104,756,300	127,540,200	(22,783,900)	82.1%
Subtotal	\$504,676,200	\$585,369,400	\$205,680,800	\$1,295,726,400	\$1,318,891,400	(\$23,165,000)	98.2%
Total Colleges and Universities	\$1,559,369,600	\$1,462,919,100	\$307,720,100	\$3,330,008,800	\$3,902,545,000	(\$572,536,200)	85.3%
TN Colleges of Applied Technology ²	\$121,966,900	\$50,804,100	\$0	\$172,771,000	\$191,832,500	(\$19,061,500)	90.1%
Total Academic Formula Units	\$1,681,336,500	\$1,513,723,200	\$307,720,100	\$3,502,779,800	\$4,094,377,500	(\$591,597,700)	85.6%

1 - Recurring funding. Includes funding of \$7.4M for legislative initiatives. A breakdown of these initiatives by campus is included in Appendix A.

2 - Includes recurring funds appropriated to ETSU (Gray Fossil Site \$350,000, School of Nursing \$1.0M, and Rural Public Health Project \$750,000), TTU (Wind Tunnel / Supercomputer \$3.5M, College of Engineering \$3.0M, and Cybersecurity \$1.0M), UT Knoxville (College of Engineering \$3.0M and American Civics Institute \$3.97M), UT Martin (Parsons Center \$200,000, Selmer Center \$190,000, and Somerville Center \$250,000), and the TCATs (Correctional Education Investment Initiative \$426,000, TCAT Morristown Truck Driving School \$225,000, TCAT Waitlist \$16.0M, and TCAT Stanton Operations \$3,242,100). These appropriations are included as Program Initiatives.

3 - THEC's community college recommendation is for the sector as a whole. Institutional detail displayed here is for informational purposes only.

4 - Assumes no salary increases, tuition increases of 1.0%, and annual enrollment increases of 0% at universities, community colleges and colleges of applied technology.



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Information Item

DATE: November 12, 2024

SUBJECT: **Capital Outlay and Capital Maintenance Requests**

PRESENTERS: Alan Thomas
Vice President for Business and Finance

BACKGROUND INFORMATION:

Each year, the Tennessee Higher Education Commission (THEC), at its fall meeting, makes recommendations concerning capital outlay and capital maintenance funding for the campuses.

The following THEC staff recommendations will be presented to the Commission for approval at the November 7th meeting.

Capital Outlay Funding:

The Tennessee Higher Education Commission (THEC) ranked priority list of recommended projects for funding in 2025-26 is included in these materials. **MTSU's request for a new Civic Leadership and Applied Humanities Building is included in THEC's capital outlay funding request as the #2 project.** The total project cost is \$112.5 million, of which \$103.6 million

is being requested from the State, with the University required to match the remaining \$8.9 million.

THEC is recommending a total of eighteen (18) capital outlay projects for funding in 2025-26. The capital outlay recommendation totals \$1.3 billion for all higher education. As shown in your materials, this request includes five (5) projects for the Tennessee Board of Regents (TBR), totaling \$301.5 million (23.1% of the total appropriation); eight (8) projects for the LGIs, totaling \$572.7 million (43.9% of the total); and five (5) projects for the University of Tennessee, totaling \$430 million (33% of the total).

Capital Maintenance Funding:

In June of this year, the MTSU Board of Trustees approved the University's submittal of 13 capital maintenance projects for the 2025-26 fiscal year, totaling \$23.5 million. The projects included central plant and campus utilities updates, roof repairs and replacements, campus-wide access control and security updates, elevator modernization, lighting and electrical updates, HVAC and controls updates, plumbing and restroom upgrades, sidewalk repairs, and stormwater improvements.

THEC staff is recommending all capital maintenance projects for funding in 2025-26, totaling \$334.9 million for higher education. In addition, THEC is requesting funding for two special initiatives – Americans with Disabilities Act (ADA) and Safety and Security – in the amount of \$55 million combined. MTSU would receive \$1.6 million for the ADA initiative and \$2.1 million for the Safety and Security initiative. Funding amounts for capital maintenance, as well as the special initiatives, are shown in the attached materials by institution.

Capital Projects Recommendation: Attachment I

THEC 2025-26 Capital Projects Recommendation Summary

THEC Priority	2025-26 Capital Outlay								
	Institution	Project Name	Total Project Cost	Previous Project Approval	2025-26 Project Cost	Match %	Previous Match Funds	2025-26 Match Funds	2025-26 State Appropriation Request ¹
1	UTK	Chemistry Building	\$ 199,000,000	\$ 6,500,000	\$ 192,500,000	17%	\$ 6,500,000	\$ 27,330,000	\$ 165,170,000
2	MTSU	Civic Leadership and Applied Humanities Building	\$ 112,500,000	\$ -	\$ 112,500,000	8%	\$ -	\$ 8,910,000	\$ 103,590,000
3	ETSU	Brown Hall Renovation Phase II	\$ 101,140,170	\$ 47,700,000	\$ 53,440,170	4%	\$ 1,908,000	\$ 2,137,607	\$ 51,302,563
4	TBR - VSCC/TCAT Hartsville	Wilson County Higher Education Center	\$ 62,000,000	\$ -	\$ 62,000,000	4%	\$ -	\$ 2,280,000	\$ 59,720,000
5	TTU	Social Sciences Building	\$ 100,030,000	\$ -	\$ 100,030,000	8%	\$ -	\$ 8,002,400	\$ 92,027,600
6	ETSU	Main Campus Utility Infrastructure	\$ 16,960,000	\$ -	\$ 16,960,000	6%	\$ -	\$ 1,024,000	\$ 15,936,000
7	TBR - TCAT Shelbyville	Lincoln County Campus Replacement	\$ 45,980,000	\$ -	\$ 45,980,000	0%	\$ -	\$ -	\$ 45,980,000
8	UTM	College of Business & Global Affairs	\$ 61,200,000	\$ -	\$ 61,200,000	6%	\$ -	\$ 3,672,000	\$ 57,528,000
9	UTIA	CVM Renovation & Addition	\$ 40,000,000	\$ -	\$ 40,000,000	30%	\$ -	\$ 12,000,000	\$ 28,000,000
10	UTK	Interdisciplinary Classroom Building	\$ 211,500,000	\$ -	\$ 211,500,000	17%	\$ -	\$ 35,955,000	\$ 175,545,000
11	TBR - TCAT Nashville	Robertson/Sumner County Campus Replacements	\$ 82,510,000	\$ -	\$ 82,510,000	0%	\$ -	\$ -	\$ 82,510,000
12	TSU	New Engineering Building Phase II ²	\$ 213,570,000	\$ 60,000,000	\$ 153,570,000	6%	\$ 3,120,000	\$ 9,694,200	\$ 143,875,800
13	TBR - TCAT Hartsville	Wilson County Higher Education Center Phase II	\$ 50,200,000	\$ -	\$ 50,200,000	0%	\$ -	\$ -	\$ 50,200,000
14	TBR - TCAT Statewide	Aviation Campus Replacements	\$ 63,080,000	\$ -	\$ 63,080,000	0%	\$ -	\$ -	\$ 63,080,000
15	UoM	Research Modernization	\$ 75,000,000	\$ -	\$ 75,000,000	6%	\$ -	\$ 4,500,000	\$ 70,500,000
16	UoM	Interdisciplinary Science Research Building	\$ 82,000,000	\$ -	\$ 82,000,000	17%	\$ -	\$ 13,940,000	\$ 68,060,000
17	APSU	Military Academic Building	\$ 32,000,000	\$ -	\$ 32,000,000	17%	\$ -	\$ 5,378,660	\$ 26,621,340
18	UTM	Beef Cattle Teaching & Demonstration Facility	\$ 4,000,000	\$ -	\$ 4,000,000	6%	\$ -	\$ 240,000	\$ 3,760,000
TBR Total			\$ 303,770,000	\$ -	\$ 303,770,000		\$ -	\$ 2,280,000	\$ 301,490,000
LGI Total			\$ 733,200,170	\$ 107,700,000	\$ 625,500,170		\$ 5,028,000	\$ 53,586,867	\$ 571,913,303
UT Total			\$ 515,700,000	\$ 6,500,000	\$ 509,200,000		\$ 6,500,000	\$ 79,197,000	\$ 430,003,000
2025-26 Capital Project Inflation Request									
	TTU	Advanced Construction & Manufacturing Engineering	\$ 89,600,000	\$ 62,400,000	\$ 27,200,000	8%	\$ 4,992,000	\$ 2,176,000	\$ 25,024,000
	UoM	Business and Economics Renovation	\$ 32,500,000	\$ 30,000,000	\$ 2,500,000	15%	\$ 5,000,000	\$ -	\$ 2,500,000
2025-26 Capital Maintenance									
			Project Count	2025-26 Project Cost			2025-26 State Appropriation Request		
	TBR Total		46	\$ 75,020,000			\$ 75,020,000		
	LGI Total		51	\$ 130,330,000			\$ 130,330,000		
	UT Total		26	\$ 129,550,000			\$ 129,550,000		
2025-26 Overall Capital Projects									
			Project Count	2025-26 Project Cost			2025-26 Match Funds	2025-26 State Appropriation Request	
	Capital Outlay Request		18	\$ 1,438,470,170			\$ 135,063,867	\$ 1,303,406,303	
	Capital Maintenance Request		123	\$ 334,900,000			\$ -	\$ 334,900,000	
	Capital Project Inflation Request		2	\$ 29,700,000			\$ 2,176,000	\$ 27,524,000	
	Capital Investment		143	\$ 1,803,070,170			\$ 137,239,867	\$ 1,665,830,303	

Scoring Rubric Total Points					
Median of Scores - 100	State Goals - 25	Academic Programs - 25	Enrollment Data - 20	Space Needs - 20	Weighting Points - 10
**	**	**	**	**	**
**	**	**	**	**	**
**	**	**	**	**	**
**	**	**	**	**	**
**	**	**	**	**	**
100.0	25.0	25.0	20.0	20.0	10.0
90.8	24.0	24.0	18.0	14.8	10.0
89.7	22.0	20.0	19.0	18.7	10.0
88.5	23.0	19.5	18.0	18.0	10.0
86.9	21.0	25.0	19.0	11.9	10.0
83.4	24.0	19.5	16.5	13.4	10.0
82.1	15.0	23.0	19.0	15.1	10.0
79.5	20.5	23.0	18.0	8.0	10.0
78.4	19.0	20.0	11.5	17.9	10.0
74.5	16.0	15.5	13.0	20.0	10.0
69.0	18.0	20.0	7.5	18.5	5.0
65.3	15.0	12.0	17.0	11.3	10.0
60.8	9.5	13.0	13.0	15.3	10.0
<p>State Goals - Increase student persistence and attainment. Increase the number of Tennesseans with a postsecondary credential. Advance the State's economic and workforce development goals.</p> <p>Academic Program and Credential Production - Support student persistence and success as well as degree production on campus. Identify the specific academic programs served by the proposed Project. Describe expansion, efficiency, and quality of credential production.</p> <p>Student Impact, Enrollment and Graduation Data - Project affect on academic programs. Historical and projected counts of students for the academic credentials directly served by the Project.</p> <p>Space Needs - Project impact on campus space needs. Space data for existing formula space - classrooms, labs, research, library, office. Rebalance of campus space needs.</p> <p>Weighting Points - Project weighting by President/Chancellor to reflect institutional priority. Maximum 10 points applied per project. Points are not applied to top 5 priority projects unfunded from previous fiscal year.</p>					

THEC Fall Quarterly Meeting | 3

1 - Reflects current year total state appropriation request not including other funding sources

2- SBC approved funding amount is \$62,000,000

** - Scores not required for Top 5 projects from previous fiscal year

Capital Projects Recommendation 2025-26 THEC Capital Maintenance¹

Attachment IV

General Capital Maintenance

	Governing Board Share ²		State Request
APSU	3.42%	\$	11,460,000
ETSU	7.01%	\$	23,490,000
MTSU	7.01%	\$	23,470,000
TSU	4.65%	\$	15,570,000
TTU	5.05%	\$	16,920,000
UoM	11.77%	\$	39,420,000
TBR	22.40%	\$	75,020,000
UT	38.68%	\$	129,550,000
2025-26 Total	100.00%	\$	334,900,000

1 - A detailed, prioritized list of all capital maintenance projects for all higher education is on the following pages (attachments V and VI).

2 - Shares for each governing board are determined annually by the Sherman Dergis Formula, an industry-standard facility reinvestment formula. The formula calculates an annual estimate for capital maintenance for each campus using aggregate size, age, and use of facilities. Shares here are determined based on each governing board's formula based on 2024-25 usage.

FY 2025-26 Informational Items Attachment XI

ADA

Governing Board	Totals
APSU	\$ 860,000
ETSU	\$ 1,790,000
MTSU	\$ 1,570,000
TSU	\$ 1,280,000
TTU	\$ 1,360,000
UoM	\$ 3,050,000
TBR	\$ 5,440,000
UT	\$ 9,650,000
2025-26 Total	\$ 25,000,000

Safety and Security

Governing Board	Totals
APSU	\$ 1,026,000
ETSU	\$ 2,104,000
MTSU	\$ 2,102,000
TSU	\$ 1,395,000
TTU	\$ 1,515,000
UoM	\$ 3,530,000
TBR	\$ 6,724,000
UT	\$ 11,604,000
2025-26 Total	\$ 30,000,000



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Action Item

DATE: November 12, 2024

SUBJECT: **Compensation**

PRESENTER: Lisa Batey
Interim Assistant Vice President for Human Resources

BACKGROUND INFORMATION:

Policy 808 – Compensation Reporting and Approvals requires the Board of Trustees to approve salary increases of MTSU employees.

On June 11, 2024, the MTSU Board of Trustees approved the allocation of the state appropriation salary pool of \$3.7 million to employees. The approval involved the implementation of an across-the-board raise of 2.0% or \$750, whichever is greater, for employees on the payroll as of June 30, 2024. These increases were implemented on the July 31, 2024, payroll for classified and administrative staff and on August 31, 2024, for faculty.

Since the State only partially funds the salary pool, the University is committed to providing additional funding of \$1.5 million dollars and is recommending the implementation of market salary increases for faculty and staff. Of these

funds, \$1.2 million dollars will be allocated to salary increases and the remaining to employee benefit costs associated with these increases.

The market adjustments will be based on 2020-21 CUPA data and will be effective January 1, 2025, for employees on the payroll as of December 31, 2024. With the allocated resources, employees whose current salary is below the market predicted salary will receive 65.0% of the recommended adjustment in accordance with the University's approved compensation plan.

Additional information has been included in your materials that show how these market salary adjustments affect the remaining gap between actual salaries and market salaries of the whole University.

Implementation of Market

	Full Market using 2020-21 CUPA Data	Market Increases January 1, 2025	Net Remaining Need for Market
Faculty	1,160,000	755,124	404,876
Administrative	547,921	356,670	191,241
Classified	170,804	111,188	59,616
Total Salary	1,878,725	1,222,992	655,732
Benefits at 22.5%	425,531	277,008	148,523
Total Including Benefits	2,304,256	1,500,000	804,256



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Action Item

DATE: November 12, 2024

SUBJECT: **2024-25 October Revised Budget**

PRESENTERS: Drew Harpool
Associate Vice President for Business and Finance

BACKGROUND INFORMATION:

The Board of Trustees are charged with approving the operating budgets and setting the fiscal policies for Middle Tennessee State University. As required by THEC, one of the three budgets submitted by the University annually is an October (Revised) budget.

The attached budget submitted for your review and approval contains the following changes since the July (Original) Budget:

- Adjustments to Tuition and Fee Revenue to include the remaining tuition and enrollment increases.
- Increased state appropriations to reflect additional funding our Medical Education Program jointly administered by MTSU and Meharry Medical College.

- Adjustments to expenditure budgets for (1) re-budgeting of various student fee balances from the prior year, (2) personnel salary and benefit increases, (3) scholarship increases, and (4) purchases in process at year end but not be completed until the current fiscal year.
- Adjustments to auxiliary and restricted budgets, mainly related to adjusted funding for Federal Title IV and state financial aid programs.

**MIDDLE TENNESSEE STATE UNIVERSITY
ANALYSIS OF BUDGET CHANGES FOR REVENUE CATEGORIES
OCTOBER BUDGET 2024-25**

	2023-24	2024-25	2024-25	
	<u>Estimated Budget</u>	<u>July Budget</u>	<u>October Budget</u>	<u>Difference</u>
Tuition and Fees	\$ 201,372,700	\$ 204,023,900	\$ 207,623,900	\$ 3,600,000
State Appropriations	140,511,400	145,584,200	146,853,600	1,269,400
Federal Grants and Contracts	1,150,000	1,150,000	1,150,000	-
Local Grants and Contracts	60,000	60,000	60,000	-
State Grants & Contracts	45,000	45,000	45,000	-
Private Grants & Contracts	282,500	282,500	282,500	-
Sales & Services of Educ Activities	680,600	646,700	646,700	-
Sales & Services of Other Activities	17,962,200	19,064,500	19,514,800	450,300
Other Sources	<u>2,967,900</u>	<u>2,967,900</u>	<u>2,967,900</u>	<u>-</u>
	<u><u>\$ 365,032,300</u></u>	<u><u>\$ 373,824,700</u></u>	<u><u>\$ 379,144,400</u></u>	<u><u>\$ 5,319,700</u></u>

**MIDDLE TENNESSEE STATE UNIVERSITY
UNRESTRICTED EDUCATION AND GENERAL EXPENDITURES BY FUNCTIONAL CATEGORY
OCTOBER BUDGET 2024-25**

	Estimated Budget 2023-24	July Budget 2024-25	October Budget 2024-25	Difference
Instruction	\$ 192,121,600	\$ 177,522,100	\$ 197,365,900	\$ 19,843,800
Research	12,112,900	6,865,400	13,198,700	6,333,300
Public Service	9,399,400	5,025,300	8,848,200	3,822,900
Academic Support	38,027,600	37,436,300	39,381,000	1,944,700
Student Services	43,872,700	43,328,300	46,093,300	2,765,000
Institutional Support	35,469,400	29,021,100	31,361,800	2,340,700
Operation and Maintenance	34,011,600	33,143,800	35,080,200	1,936,400
Scholarships and Fellowships	37,654,500	30,974,700	40,299,100	9,324,400
Transfers	6,672,000	10,507,700	10,957,600	449,900
Total	<u>\$ 409,341,700</u>	<u>\$ 373,824,700</u>	<u>\$ 422,585,800</u>	<u>\$ 48,761,100</u>

**MIDDLE TENNESSEE STATE UNIVERSITY
UNRESTRICTED EDUCATION AND GENERAL EXPENDITURES BY NATURAL CATEGORY
OCTOBER BUDGET 2024-25**

	Estimated Budget 2023-24	July Budget 2024-25	October Budget 2024-25	Difference
Professional Salaries	\$ 160,180,700	\$ 168,320,500	\$ 170,456,800	\$ 2,136,300
Other Salaries	25,808,300	26,020,800	28,380,800	2,360,000
Employee Benefits	70,499,100	71,707,600	71,541,600	(166,000)
Travel	5,020,500	4,913,700	5,612,400	698,700
Operating Expense	137,015,800	88,972,400	131,702,000	42,729,600
Capital Outlay	4,145,300	3,382,000	3,934,600	552,600
Transfers	6,672,000	10,507,700	10,957,600	449,900
Total	\$ 409,341,700	\$ 373,824,700	\$ 422,585,800	\$ 48,761,100

**MIDDLE TENNESSEE STATE UNIVERSITY
ANALYSIS OF BUDGET CHANGES FOR AUXILIARIES
OCTOBER BUDGET 2024-25**

<u>Auxiliary</u>	<u>2023-24 Estimated Budget</u>	<u>2024-25 July Budget</u>	<u>2024-25 October Budget</u>	<u>Difference</u>
Bookstore	\$ 355,000	\$ 355,000	\$ 355,000	\$ -
Food Service	3,076,022	3,197,507	2,000,000	(1,197,507)
Housing	16,609,000	17,036,000	17,036,000	-
Vending	143,000	143,000	14,000	(129,000)
Recreational Center	2,894,730	3,105,730	3,037,230	(68,500)
Post Office	542,300	542,300	542,300	-
Parking Services	5,010,700	5,045,700	5,095,700	50,000
Residential & Commercial Rentals	200,000	200,000	200,000	-
Health Services	4,189,300	4,294,300	4,364,300	70,000
TN Miller Coliseum	633,700	633,700	633,700	-
Student LD Service	20	20	20	-
TOTAL	<u>\$ 33,653,772</u>	<u>\$ 34,553,257</u>	<u>\$ 33,278,250</u>	<u>\$ (1,275,007)</u>

MIDDLE TENNESSEE STATE UNIVERSITY
SUMMARY OF RESTRICTED CURRENT FUNDS AVAILABLE AND APPLIED
OCTOBER BUDGET 2024-25

Revenues	2023-24 Estimated Budget	2024-25 July Budget	2024-25 October Budget	Difference
Tuition and Fees	\$ 1,400,000	\$ 1,400,000	\$ 1,400,000	\$ -
Federal Grants and Contracts	39,500,000	40,500,000	42,500,000	2,000,000
State Appropriations: Centers of Excellence	439,400	451,800	452,000	200
State Appropriations: Special Allocations	489,500	489,500	489,500	-
State Grants & Contracts	47,750,000	47,500,000	50,500,000	3,000,000
Local Grants & Contracts	75,000	50,000	50,000	-
Private Grants & Contracts	500,000	500,000	500,000	-
Private Gifts	2,800,000	3,000,000	3,000,000	-
Endowment Income	750,000	750,000	750,000	-
Other Income	1,550,000	1,550,000	1,550,000	-
Total Revenues	<u>\$ 95,253,900</u>	<u>\$ 96,191,300</u>	<u>\$ 101,191,500</u>	<u>\$ 5,000,200</u>
Expenses				
Instruction	\$ 2,500,000	\$ 2,500,000	\$ 3,200,000	\$ 700,000
Research	5,550,000	6,285,000	6,285,000	-
Public Service	6,550,000	6,275,000	7,200,000	925,000
Academic Support	420,000	400,000	400,000	-
Student Services	3,750,000	3,375,000	3,500,000	125,000
Institutional Support	100,000	100,000	100,000	-
Operation and Maintenance	75,000	1,000,000	1,000,000	-
Scholarships and Fellowships	76,250,000	76,250,000	79,000,000	2,750,000
Auxiliary Enterprises	47,500	-	-	-
Total Expenses	<u>\$ 95,242,500</u>	<u>\$ 96,185,000</u>	<u>\$ 100,685,000</u>	<u>\$ 4,500,000</u>

**MIDDLE TENNESSEE STATE UNIVERSITY
BUDGET SUMMARY
OCTOBER BUDGET 2024-25**

	<u>2023-24</u>	<u>2024-25</u>	<u>2024-25</u>
	<u>Estimated Budget</u>	<u>July Budget</u>	<u>October Budget</u>
Beginning Fund Balance	\$ 64,057,900	\$ 19,759,900	\$ 60,232,300
Revenue	493,940,000	504,569,300	513,614,200
Expenses	<u>538,238,000</u>	<u>504,563,000</u>	<u>556,549,100</u>
Ending Fund Balance	<u>\$ 19,759,900</u>	<u>\$ 19,766,200</u>	<u>\$ 17,297,400</u>

**MIDDLE TENNESSEE STATE UNIVERSITY
TSSBA DEBT SERVICE COVERAGE - DISCLOSED PROJECTS ADJUSTMENT
October Budget 2024-25**

<u>Project Name</u>	<u>Total Project Budget</u>	<u>Amt. Financed by TSSBA</u>	<u>Est. Annual Debt Service</u>	<u>Est. Annual Related Fee Rev</u>
Estimated Budget:				
Addition & Renovations to Murphy Center	66,000,000	66,000,000		
Multi-sport Indoor Practice Facility	28,400,000	28,400,000		
Athletic Video Board Upgrades	3,900,000	3,900,000		
July Budget:				
Addition & Renovations to Murphy Center	66,000,000	66,000,000		
Multi-sport Indoor Practice Facility	28,400,000	28,400,000		
Athletic Video Board Upgrades	3,900,000	3,900,000		
New Parking Structure	30,700,000	30,700,000		
Floyd Stadium Turf Replacement	1,300,000	1,300,000		
Reese Smith Jr Field Turf Installation	1,500,000	1,500,000		
October Budget:				
Addition & Renovations to Murphy Center	66,000,000	66,000,000		
Multi-sport Indoor Practice Facility	28,400,000	28,400,000		
Athletic Video Board Upgrades	3,900,000	3,900,000		
New Parking Structure	30,700,000	30,700,000		
Floyd Stadium Turf Replacement	1,300,000	1,300,000		
Reese Smith Jr. Field Turf Installation	1,500,000	1,500,000		



**Middle Tennessee State University
Board of Trustees**

Finance and Personnel Committee

Action Item

DATE: November 12, 2024

SUBJECT: [Land Disposal - 915 E. Bell Street](#)

PRESENTER: Bill Waits
Assistant Vice President for Campus Planning

BACKGROUND INFORMATION:

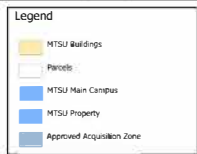
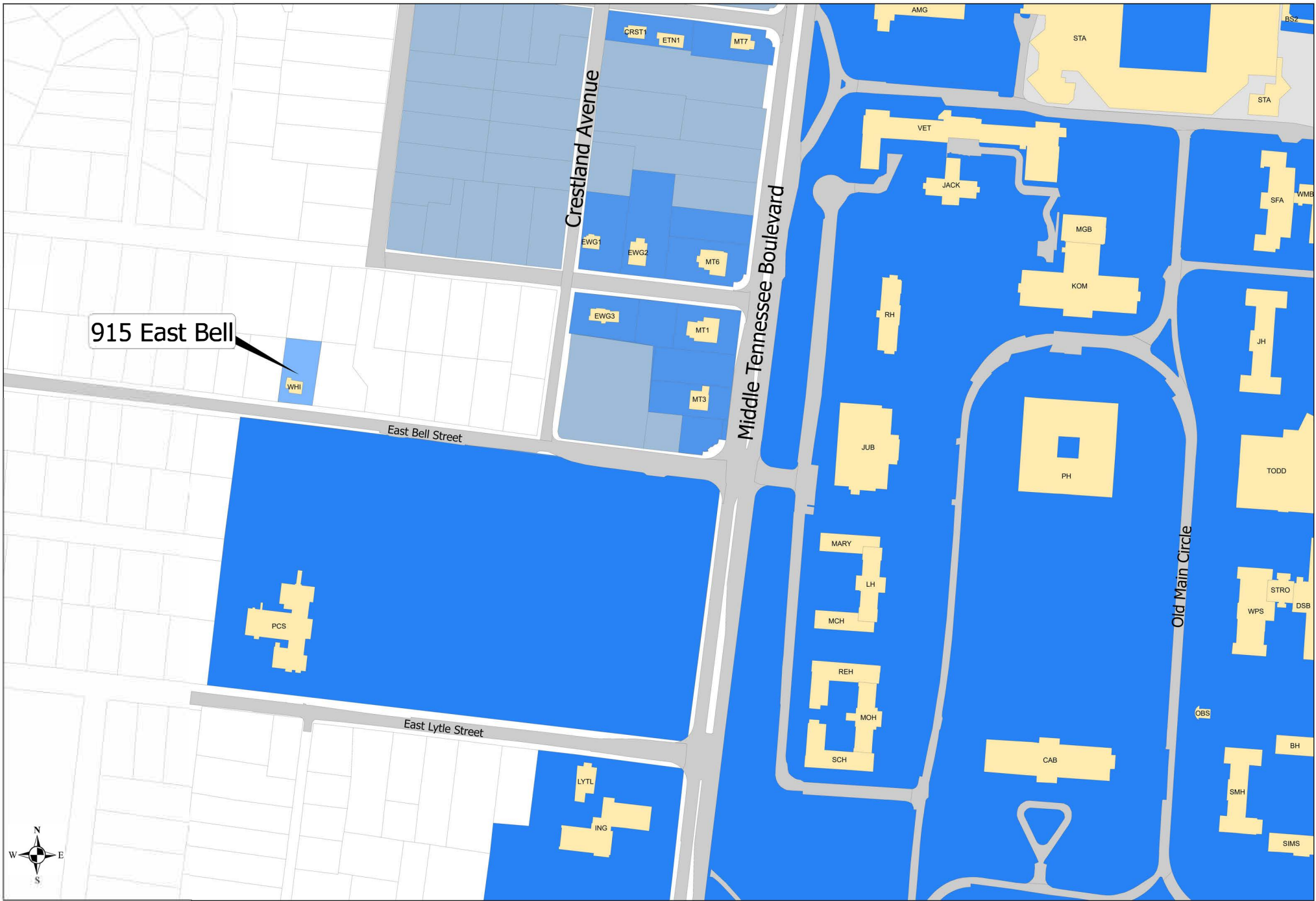
In accordance with MTSU Policy 622 requiring MTSU Board of Trustees approval for land disposals that are outside of the Campus Master Plan acquisition area, approval is requested to dispose of 915 E. Bell Street, Murfreesboro, TN 37130.

Built in 1954, 915 East Bell Street is a 1,258 square foot single family residence (3 BR / 1 Bath) on .27 acres of land west of MTSU's campus.

Given that this property is outside of the current MTSU acquisition zone, non-contiguous with other MTSU owned properties, and requires extensive renovations, MTSU seeks MTSU Board of Trustees approval for land disposal.

If land disposal is approved, MTSU will seek State Building Commission approval to dispose of this property in accordance with State Building Commission Policy (Item 8). Disposal process includes a public notice of sale and award of sale by a sealed bid process.

Enclosed are site plans showing location of 915 E. Bell Street.



915 East Bell Street
Middle Tennessee State University



Site Vicinity Map
915 E. Bell Street