

NATIONAL AIRCRAFT RESALE ASSOCIATION SCHOLARSHIP CRITERIA

Name of Scholarship: NARA Business Aviation Scholarship

Name of Donor: National Aircraft Resale Association

Type and Amount of Scholarship:

- Annual (winners notified by no later than November 30th)
- Total Maximum Available Annual Scholarship Funds shall be determined annually by the NARA Board of Directors

Applicant eligibility:

- Annual (must apply/reapply annually)
- US Citizen or Permanent Resident preferred
- Student must be attending their College/University on a Full-Time basis
- Acceptable student year:
 - Undergraduate: Freshman, Sophomore, Junior, and Senior
 - Graduate: Masters/MBA & PhD
- 3.0 minimum cumulative GPA on a 4.0 grade scale (High School GPA for Freshman Applicants)

Acceptable area(s) of study (major):

Corporate Aviation Management, Aerodynamics, Aircraft Systems, Aviation Safety, Finance, Business Marketing, Economics and/or studies that relate to Aviation Business/Management.

Selection Process:

- All interested applicants shall apply through their College's or University's Financial Aid office
- Each school shall submit to NARA, by no later than September 1st, a list of no more than three (3) applicants meeting the NARA Scholarship requirements

College/University Eligibility & Selection Process:

- NARA Members are encouraged to nominate Colleges/Universities focusing on Acceptable Area(s) of Study
- Board shall review Member recommendations and invite approved nominees to participate
- For Applicants to be considered for Scholarship Award, the College/University must have been approved by the NARA Scholarship Committee or the NARA Board of Directors prior to June 1 of that year

Applications and Submission Process:

- Interested applicants should file through their University's Financial Aid office
- All completed applications must be submitted to NARA by the College's or University's Financial Aid office and must be received by NARA by <u>no later than September 1st</u>
- Applications, and all supporting material, must be emailed to: <u>devri@NARAaircraft.com</u> OR mailed to:

National Aircraft Resale Association Attn: Scholarship Award Selection Committee P.O. Box 92013 Southlake, TX 76092